

- **1. The first part of the text (lines 1-4) describes the situation in the company. The main problem is that the company is facing a serious financial crisis. The management has decided to implement a series of cost-cutting measures, including the reduction of staff and the closure of some departments. This has led to a significant loss of morale and productivity among the employees.**
- **2. The second part of the text (lines 5-8) discusses the impact of these measures on the company's performance. The author argues that while the short-term costs may be reduced, the long-term damage to the company's reputation and talent pool is likely to be significant. The loss of experienced staff and the resulting decrease in innovation and quality of work are likely to outweigh any immediate savings.**
- **3. The third part of the text (lines 9-12) offers some suggestions for how the company might address these challenges. The author suggests that the management should focus on improving communication and transparency, and should seek to involve employees in the decision-making process. This could help to reduce the negative impact of the cost-cutting measures and maintain the company's competitive edge.**
- **4. In conclusion, the author believes that the company's current strategy is unsustainable. While the immediate financial crisis may require some tough decisions, the long-term success of the company depends on its ability to attract and retain top talent and maintain a strong reputation. The author therefore recommends that the management should reconsider the cost-cutting measures and focus on long-term growth and innovation.**

Questions for Oral Answers

- 1. What is the main problem described in the first part of the text? How does the management plan to solve it?**
- 2. What are the consequences of the cost-cutting measures according to the author? Do you agree with his/her opinion?**
- 3. What suggestions does the author give to improve the situation? Which one do you think is the most important?**
- 4. Why does the author think that the company's current strategy is unsustainable? What should the management focus on instead?**
- 5. How can better communication and transparency help to reduce the negative impact of the cost-cutting measures?**
- 6. What are the long-term risks of the company's current strategy? How can the company avoid these risks?**
- 7. How can the company attract and retain top talent? What role does a strong reputation play in this process?**
- 8. What is the author's overall conclusion? Do you agree with it? Why/Why not?**